

SHIKHAR CONSULTANTS LIMITED

A-41, Nandiyot Industrial Estate, Near Safed Pool, Andheri-Kurla Road, Andheri (East), MUMBAI - 400 072.
Tele No.: 2851 8641 / 42 Fax No.: 2851 8645 Email-Internet : shikharconsultants2@gmail.com
CIN : U74140MH 1993PLC071225

10th November, 2019

BSE Limited
Listing Department,
24th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code : 526883

Dear Sir/Madam,

Re: Unaudited Financial Results for the Second Quarter ended 30th September 2019

1. Kindly refer to our letter dated 21st October, 2019, intimating you that a Meeting of the Board of Directors of the Company will be held on 10th November, 2019, inter alia for approval of Unaudited Financial Results of the Company for the second quarter ended 30th September, 2019.
2. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results for the Second quarter ended 30th September, 2019, along with a copy of the Limited Review Report of the Auditors of the Company.
3. The aforesaid meeting of the Board of Directors commenced at 4:00 PM and concluded at 6:15 PM.

Please take the same on your record.

Thanking You,

For Shikhar Consultants Limited



Rajesh Shrinivas Daga
Director
Din No. 03249957

Encl : a.a

SHIKHAR CONSULTANTS LIMITED

Statement of Asstes and Liabilities as at 30th September 2019

(Rs. In INR)

Particulars	Note No	As at 30 September 2019 (Rs.)	As at 31 March 2019 (Rs.)
I. ASSETS			
(1) FINANCIAL ASSETS			
(a) Investories		17,500.00	17,500.00
(b) Cash and Cash Equivalent		17,946.00	143,417.00
(2) NON FINANCIAL ASSETS			
(a) Fixed Assets		-	-
(b) Investments		-	-
(c) Deferred Tax Assets		8,447.00	8,447.00
(d) Long Term Loan and Advances		29,233,500.00	28,108,500.00
Total :		29,277,393.00	28,277,864.00
II. LIABILITIES AND EQUITIES			
(1) SHAREHOLDERS FUND			
(a) Share Capital		45,355,000.00	45,355,000.00
(b) Reserve and Surplus		(18,662,885.00)	(18,565,794.00)
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings		1,225,100.00	651,100.00
(3) NON CURRENT LIABILITIES			
(a) Trade Payables		1,360,178.00	837,558.00
Total :		29,277,393.00	28,277,864.00

Place : Mumbai
Date : 10-11-2019



For Shikhar Consultants Limited

Rajesh Daga

(Rajesh S. Daga)
Director

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.

Shikhar Consultants Limited

Regd. Office : A/41, Nandjot Industrial Estate, Near Safed Pool, Mumbai (E) - 400072

CIN : U74140MH1993PLC071225

Website - www.shikharconsultants.com

Unaudited Financial Results for the Half Year Ended 30th September 2019

(Rs. in INR)

Sr No.	Particulars	Quarter End			Six Months		Year End
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Employees Benefit Expenses	21000.00	14000.00	0.00	35000.00	0.00	0.00
	(b) Finance Cost	0.00	0.00	0.00	0.00	0.00	159.00
	(c) Other Expenses	36244.00	25847.00	59767.00	62091.00	82139.00	364142.00
	Total (2)	57244.00	39847.00	59767.00	97091.00	82139.00	364301.00
3	Profit after finance cost but before exceptional items (1 - 2)	-57244.00	-39847.00	-59767.00	-97091.00	-82139.00	-364301.00
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before Tax (3 - 4)	-57244.00	-39847.00	-59767.00	-97091.00	-82139.00	-364301.00
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Tax (5 - 6)	-57244.00	-39847.00	-59767.00	-97091.00	-82139.00	-364301.00
8	Extra Ordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit after tax for the Period (7 - 8) PAT	-57244.00	-39847.00	-59767.00	-97091.00	-82139.00	-364301.00
10	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00
11	Reserves excluding Revaluation Reserve						-18565794.00
12	Earning Per Share (Face Value of Rs. 10/- Per Share)						
	Basic / Diluted	-0.01	-0.01	-0.01	-0.02	-0.02	-0.08

Notes :-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10-11-2019.
- 2 The Company operates only in one Segment - NBFC Activities.
- 3 The figures of last quarters has regrouped/rearranged, whenever necessary. The figure of last quarter are the balancing figure between audited figures in the respect of the full financial year and the publish year to the data figure up to the third quarter of the relevant financial years.

Place : Ahmednagar
Date : 10-11-2019



For RDB and Associates

Aniket Baldawa
CA. Aniket Baldawa
Chartered Accountants



For Shikhar Consultants Limited

Rajesh Daga
Rajesh Daga
Director

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.



RDB & ASSOCIATES
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Shikhar Consultants Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Shikhar Consultants Limited** ('the Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,

1, Gurudev Palace, Opp. Government Polytechnic College, Anandrishiji Marg, Ahmednagar
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